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# **2024-25 General Fund Budget Presentation**

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**January 16, 2024**

Strategic Goal	3
Budget Timeline	4
Staff and Student Statistics	5
Proposed Budget - Expenditure Overview	6
Proposed Budget - Act 1 History	7
Proposed Budget - Real Estate Millage Rate	8
Proposed Revenue	9
Proposed Budget - Recap	10

# Strategic Goal for Proposed Budget

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**Key Indices:**

**Act 1 Index = 5.3%**

**ELSD's Adjusted  
Act 1 Index = 7.3%**

Balance the district's responsibility

to employees and taxpayers

while preserving and enhancing a

Quality Educational Experience

for all students.

**Key  
Budget Factors:**

**Salaries/Benefits  
Cyber/Charter  
Transportation  
Special Education**

# Budget Timeline

## Budget Timeline

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In accordance with Act 1 of 2006, the district by School Resolution on December 5, 2023 confirmed the District Administration's and School Board's intent of limiting any local tax increase to at or below the state published index of 7.3% for the East Lycoming School District. Based upon that direction, the following timeline is in place:

### ***ELSD and State Timelines***

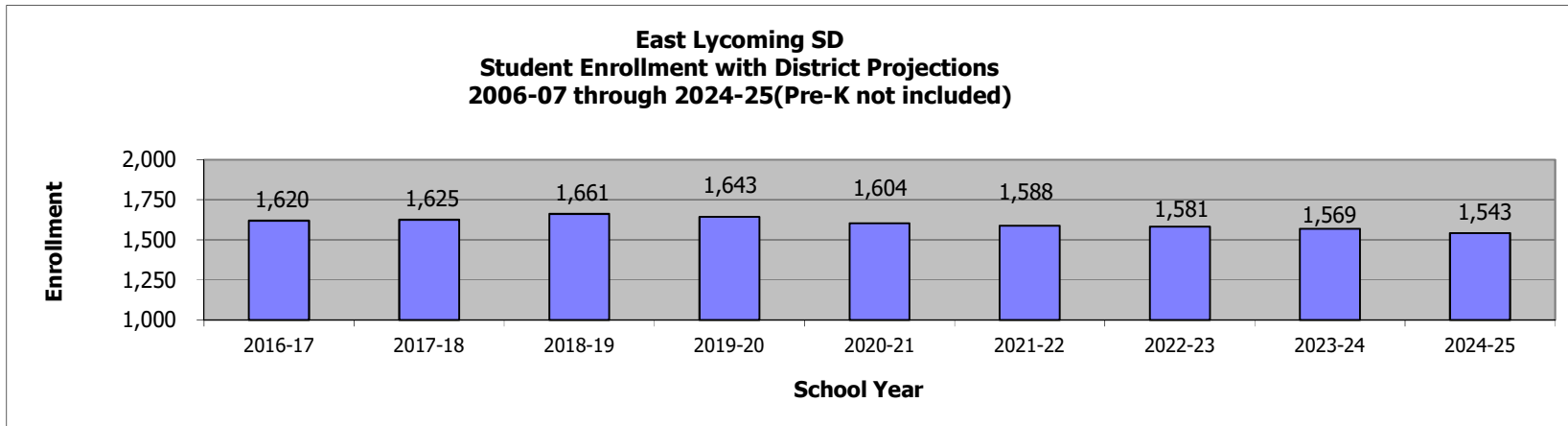
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Act 1 Resolution Adoption by School Board - At least 110 days prior to primary election (by Jan. 24, 2024)	December 2023
ELSD Budget Presentations	January/March 2024
State - Governor Shapiro's PA Budget Address <b>February 6, 2024</b>	
ELSD Budget Updates	April 2024
State - Primary Election - <b>April 23, 2024</b>	
ELSD Proposed Final Budget Adoption	April 2024
ELSD Final Budget Adoption - June 30, 2024 State Annual Deadline	May 2024

# Staffing Statistics

Staff Area	2023-2024	Proposed 2024-25	Staff Change	Total % Change
Administration	12	12	0	0.00%
Professional	112	112	0	0.00%
Professional Pre-K	2	2	0	0.00%
Secretarial/LPN - Full-time	9	10	1	11.11%
Secretarial/LPN - Part-time	5	4	-1	-20.00%
Custodial/Maint. - Full-time	14	15	1	7.14%
Custodial/Maint. - Part-time	6	6	0	0.00%
Aide - Full-time	4	4	0	0.00%
Aide - Full-time Pre-K	2	2	0	0.00%
Aide - Part-time	21	21	0	0.00%
Technology/IT - Full-time	2	2	0	0.00%

# Student Statistics



Note: Above enrollment does not include the 71 students who attend external Cyber Charter Schools and 22 out of district students.

# Proposed General Fund Expenditure Overview

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The Proposed General Fund Budget of \$29,723,566 represents a total increase of \$1,284,161 or 4.52%.

## Expenditure changes are accounted for in the following main categories:

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Salary and Wages:	\$ 415,856	(3.47% inc. from 23-24)
Health Insurance:	\$ 204,054	(7.33% inc. from 23-24)
Cyber/Charter School Tuition:	\$ 263,705	(35.63% inc. from 23-24)
Transportation:	\$ 162,480	(9.5% inc. from 23-24)

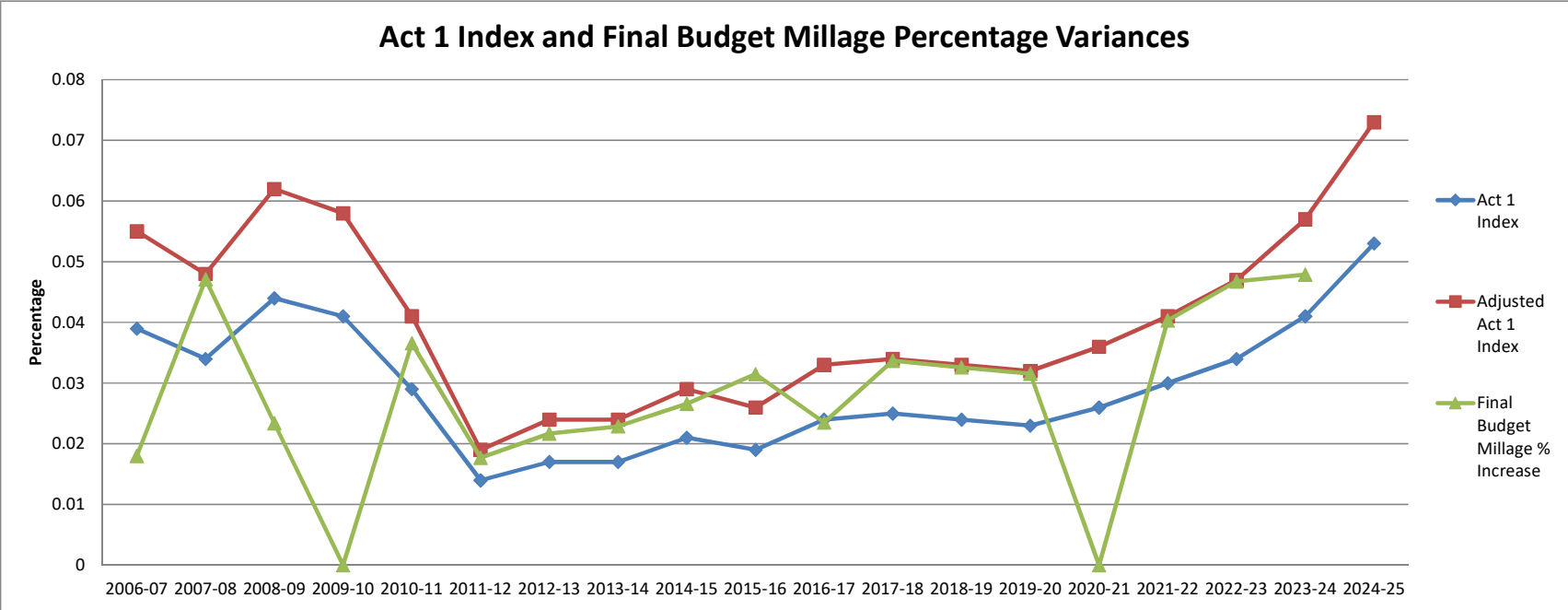
includes additional runs out of district and increased formula/agreement

## Expenditure Notes:

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- 1 The Facility Maintenance Project Reserve allocation of \$275,000 allows the district to plan for projects occurring in the next 3-5 years.

# Act 1 Index History



**Effective the 2006-07 fiscal year, Act 1 of 2006 limited the ability of school districts to increase Real Estate Taxes to a predetermined maximum %.**

**From the 2006-07 fiscal year through 2024-25, the East Lycoming SD has remained at or below the Adjusted Act 1 Index 16 out of the 19 years.**

<b>Act 1 Index, Base</b>	<b>06-07 to 24-25, 19 years</b>	<b>3.08%</b>
<b>Act 1 Index, Adjusted</b>	<b>06-07 to 24-25, 19 years</b>	<b>4.29%</b>

# Proposed Budget - Real Estate Rate

## **Act 1 of 2006**

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Real Estate Rate may not increase by more than 7.3% (approximately 1.2 mills)

Act 1 Index Limitation Resolution was passed by School Board on December 5, 2023

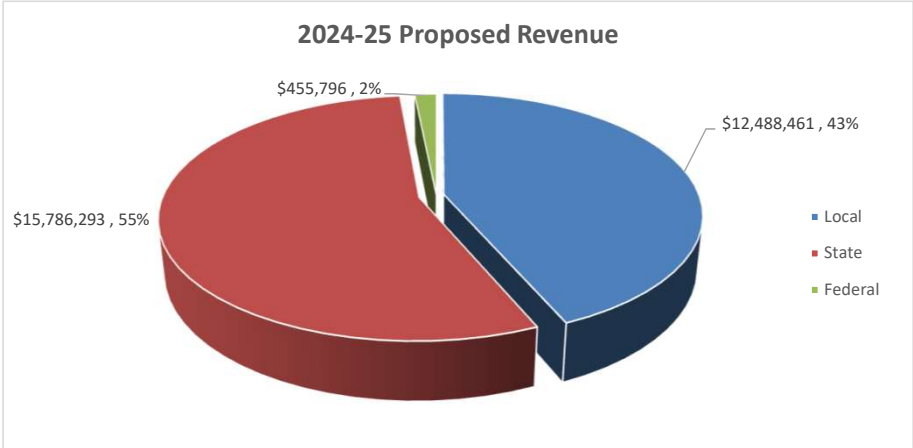
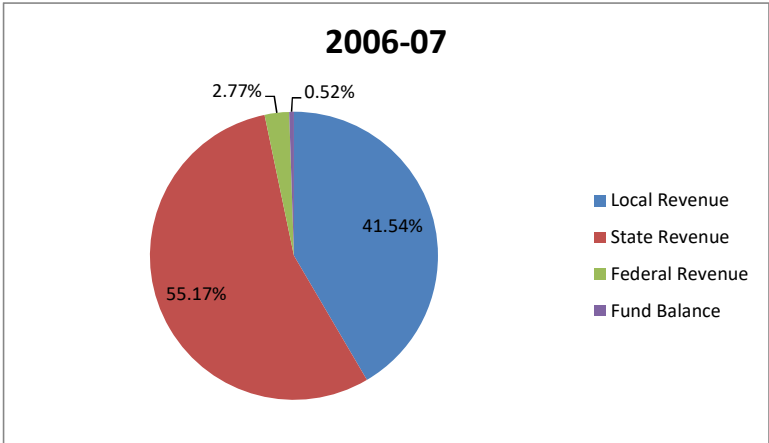
Real Estate Tax Rate for 2023-24 is 16.41 mills

Maxium Real Estate Tax Rate for 2024-25 is 17.60 mills



# Proposed Revenues

## Overall Revenue Trends from 2006-07 to 2024-25



Major Revenue Functions:	2006-07	Proposed Budget 2024-25	19 Year \$ Change	*Average % Change
Local Revenue	\$ 7,772,474	\$ 12,488,461	\$ 4,715,987	3.19%
State Revenue	\$ 10,324,054	\$ 15,786,293	\$ 5,462,239	2.78%
Federal Revenue	\$ 518,990	\$ 455,796	\$ (63,194)	-0.64%
Comitted Fund Balance/Other Sources	\$ 97,150	\$ -	\$ (97,150)	-5.26%
<b>Total</b>	<b>\$ 18,712,668</b>	<b>\$ 28,730,550</b>	<b>\$ 10,017,882</b>	<b>2.82%</b>

# Proposed Budget Summary

## Recap

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	Proposed	Final	
	24-25	23-24	Variance
<b>Revenues</b>	<b>28,730,550</b>	<b>28,311,305</b>	<b>419,245</b>
Salaries/Benefits	20,811,849	20,026,222	785,627
Objects 300-900	8,911,717	8,413,183	498,534
<b>Total Expenses</b>	<b>29,723,566</b>	<b>28,439,405</b>	<b>1,284,161</b>
		<b>(128,100)</b>	
<b>Surplus/(Deficit)</b>	<b>(993,016)</b>		<b>(993,016)</b>
<b>Using Reserve funds for remaining year H.S.A</b>		<b>128,100</b>	
.50 mill from 16.41 to 16.91 mills	284,674		
<b>Adjusted Surplus/(Deficit)</b>	<b>(708,342)</b>	<b>(0)</b>	
or			
Max mill from 16.41 to 17.60	648,700		
<b>Adjusted Surplus/(Deficit)</b>	<b>(344,316)</b>		