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2024-25 General Fund Budget Presentation

April 16, 2024

Budget Timeline	3
Proposed Budget - Revenues	4-5
Proposed Budget - Expenditures	6-7
Proposed Budget - Tax Rate and Revenue Information	8
Proposed Budget - Fund Balance	9
Proposed Budget Summary	10

Budget Timeline

Budget Timeline

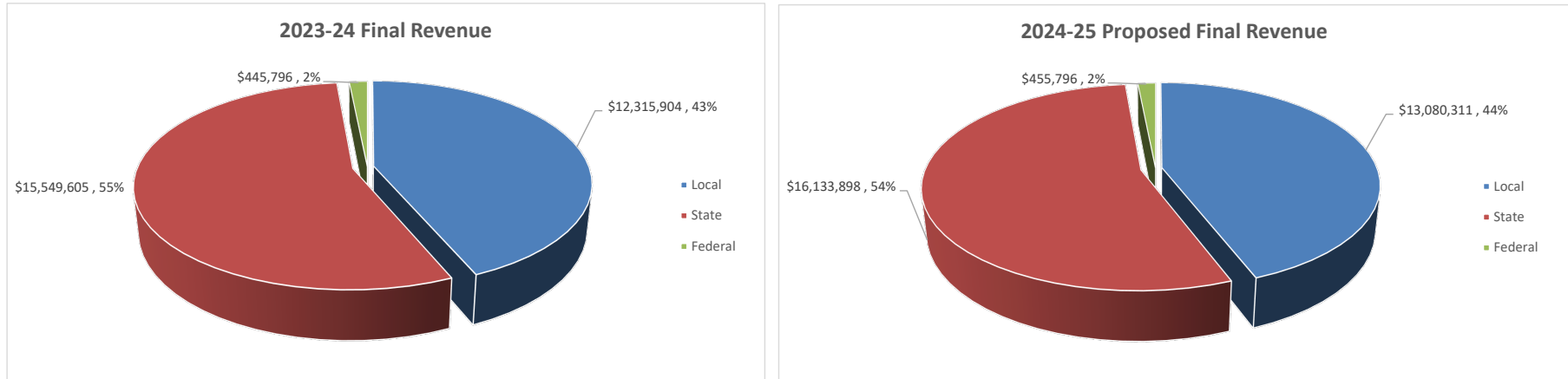
In accordance with Act 1 of 2006, the district by School Resolution on December 5, 2023 confirmed the District Administration's and School Board's intent of limiting any local tax increase to at or below the state published index of 7.3% for the East Lycoming School District. Based upon that direction, the following timeline is in place:

ELSD and State Timelines

Act 1 Resolution Adoption by School Board - At least 110 days prior to primary election (by Jan. 24, 2024)	December 2023
ELSD Budget Presentations	January/March 2024
State - Governor Shapiro's PA Budget Address February 6, 2024	
ELSD Budget Updates	April 2024
State - Primary Election - April 23, 2024	
ELSD Proposed Final Budget Adoption	April 2024
ELSD Final Budget Adoption - June 30, 2024 State Annual Deadline	May 2024

General Fund Budget - Revenues

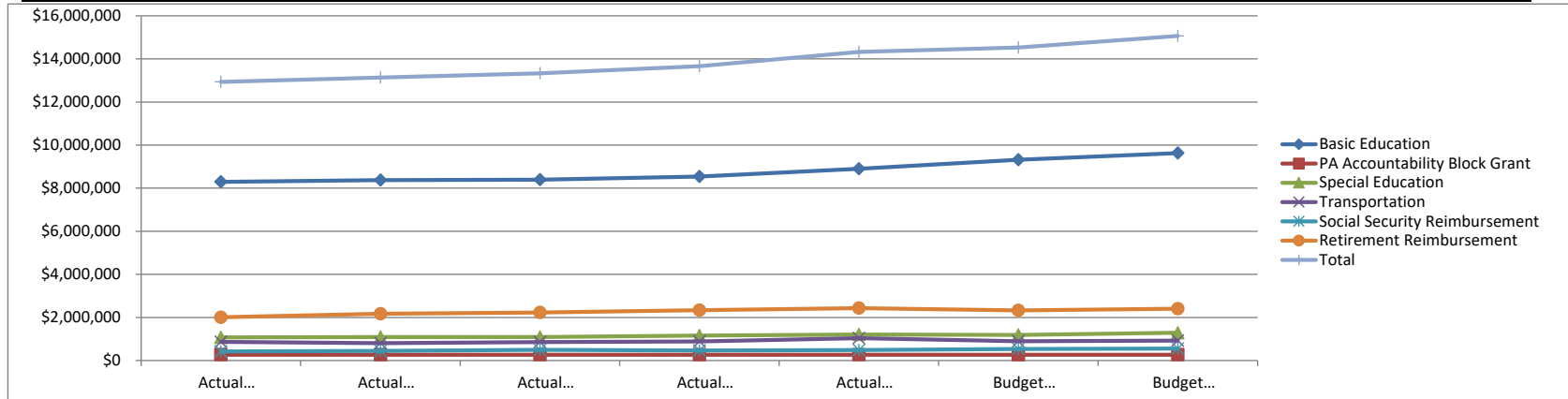
Overall Revenue Trends



Major Revenue Functions:	Final Budget	Proposed Budget	\$	%
	2023-24	2024-25	Change	Change
Local Revenue	\$ 12,315,904	\$ 13,080,311	\$ 764,407	6.21%
State Revenue	\$ 15,549,605	\$ 16,133,898	\$ 584,293	3.76%
Federal Revenue	\$ 445,796	\$ 455,796	\$ 10,000	2.24%
Comitted Fund Balance/Other Sources	\$ -	\$ -	\$ -	0.00%
Total	\$ 28,311,305	\$ 29,670,005	\$ 1,358,700	4.80%

General Fund Budget - Revenues

State Revenue Trend from 2018-19 to 2024-25

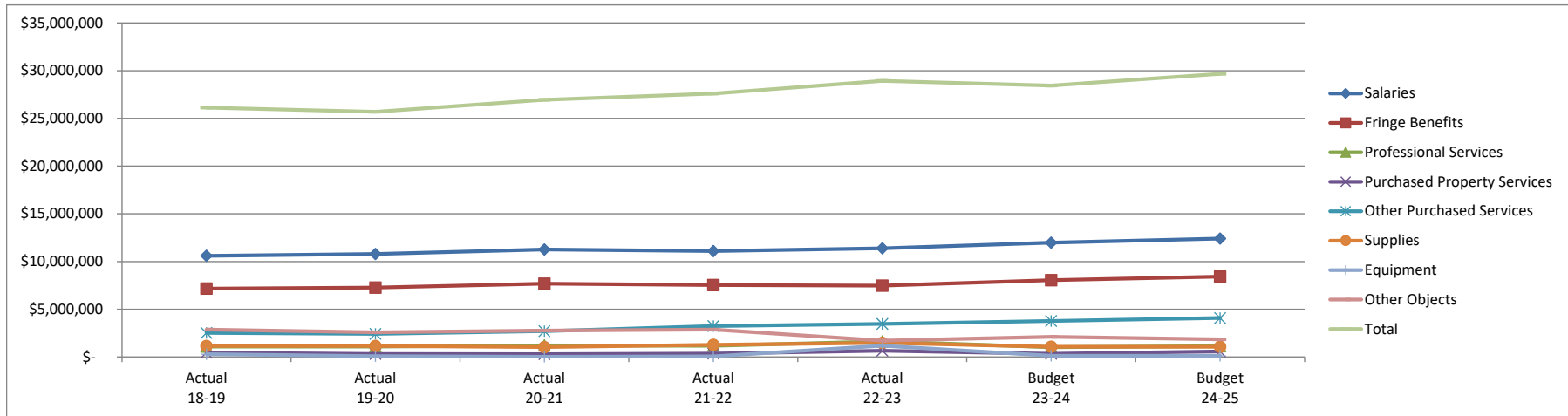


	Final Budgeted 2023-24	Proposed 2024-25	\$ Change	% Change
Basic Education	\$9,316,830	\$9,627,830	\$311,000	3.34%
Accountability Block Grant/Ready to Learn	\$267,638	\$267,638	\$0	0.00%
Cyber-Charter School Reimbursement	\$0	\$0	\$0	0.00%
Special Education	\$1,187,478	\$1,289,475	\$101,997	8.59%
Transportation	\$893,836	\$919,616	\$25,780	2.88%
Social Security Reimbursement	\$535,049	\$554,254	\$19,205	3.59%
Retirement Reimbursement	\$2,331,460	\$2,407,771	\$76,311	3.27%
State K-12 Educational Services	\$14,532,291	\$15,066,584	\$ 534,293	3.68%
Gaming Revenue	\$672,314	\$672,314	\$0	0.00%
Debt Service Reimbursement	\$0	\$0	\$0	0.00%
Pre-K Counts	\$275,000	\$325,000	\$50,000	18.18%
Other State Sources	\$70,000	\$70,000	\$0	0.00%
Total State Revenue	\$15,549,605	\$16,133,898	\$ 584,293	3.76%

**25% of Governor's
Proposed Basic
Education Subsidy
Funding has been built
into the Proposed
Budget.**

Proposed Budget - Expenditures

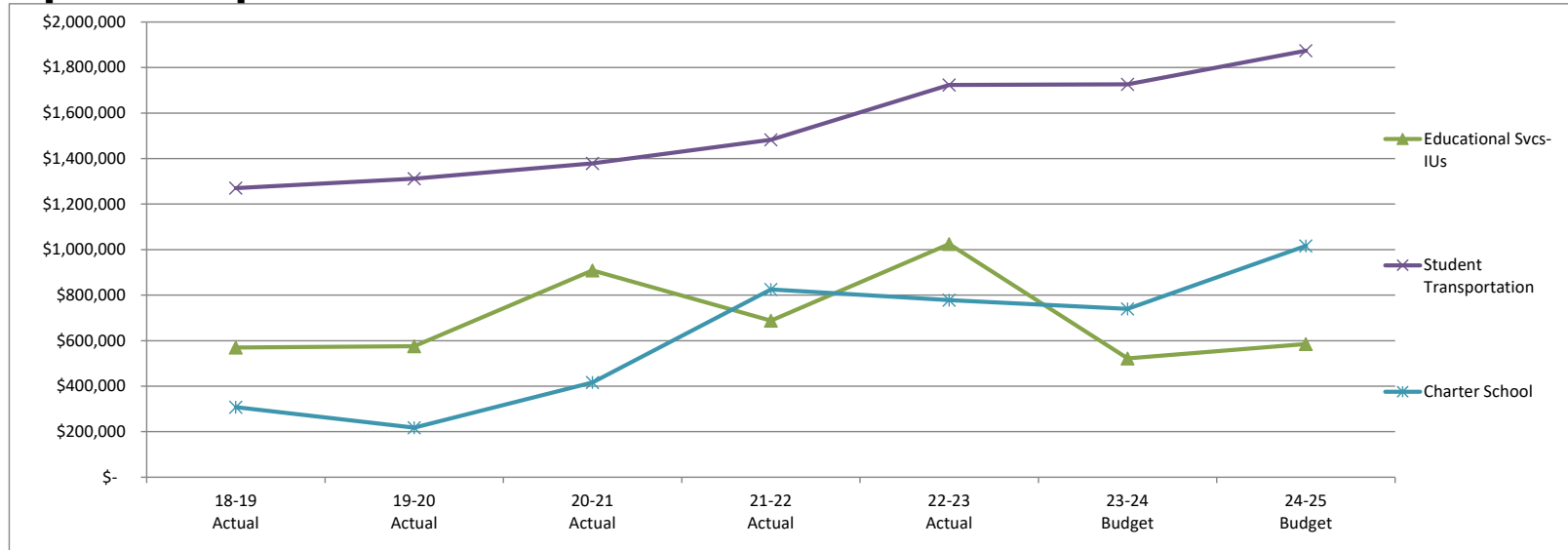
Overall Expenditure Trends from 2018-19 to 2024-25



Condensed Budget Summary	Final Budgeted 2023-24	Proposed 2024-25	\$ Change	% Change/Yr
Salaries	\$ 11,980,553	\$ 12,406,876	\$ 426,323	3.56%
Fringe Benefits	\$ 8,045,669	\$ 8,419,386	\$ 373,717	4.64%
Professional Services (Svcs)	\$ 1,018,041	\$ 1,136,312	\$ 118,271	11.62%
Purchased Property Services	\$ 327,559	\$ 580,963	\$ 253,404	77.36%
Other Purchased Services	\$ 3,767,964	\$ 4,082,792	\$ 314,828	8.36%
Supplies	\$ 1,063,648	\$ 1,064,139	\$ 491	0.05%
Equipment	\$ 118,452	\$ 131,352	\$ 12,900	10.89%
Other Objects (includes Debt Service)	\$ 2,117,519	\$ 1,848,185	\$ (269,334)	-12.72%
Sub-Total	\$ 28,439,405	\$ 29,670,005	\$ 1,230,600	4.33%
Committed Fund Balance	\$ -	\$ -	\$ -	
Total	\$ 28,439,405	\$ 29,670,005	\$ 1,230,600	4.33%

Proposed Budget - Expenditures

Specific Expenditure Trends from 2018-19 to 2024-25



Specific Budget Areas:	Final Budgeted 2023-24	Proposed 2024-25	\$ Change	Average % Change/Yr
Educational Svcs-IUs	\$ 522,090	\$ 585,294	\$ 63,204	12.11%
Student Transportation	\$ 1,726,476	\$ 1,873,956	\$ 147,480	8.54%
Cyber-Charter School	\$ 740,018	\$ 1,016,521	\$ 276,503	37.36%

Current Year Cyber Enrollment
Regular Education
 57 students
 \$12,798

Special Education
 11 students
 \$26,097

Tax Rate Information

Year	Assessed Value	Millage Rate	Millage Increase	Millage Increase %	Tax Revenue	Increase \$ from 23-24	Surplus/(Deficit)
2022-23	561,029,490	15.66			7,545,761		
2023-24	565,914,160	16.41	0.75	4.79%	8,011,333	465,572	\$0
2024-25	568,059,570	16.41	0.00	0.00%	8,044,076	32,743	\$ (264,147)
2024-25	568,059,570	16.91	0.50	3.05%	8,308,223	264,147	\$0

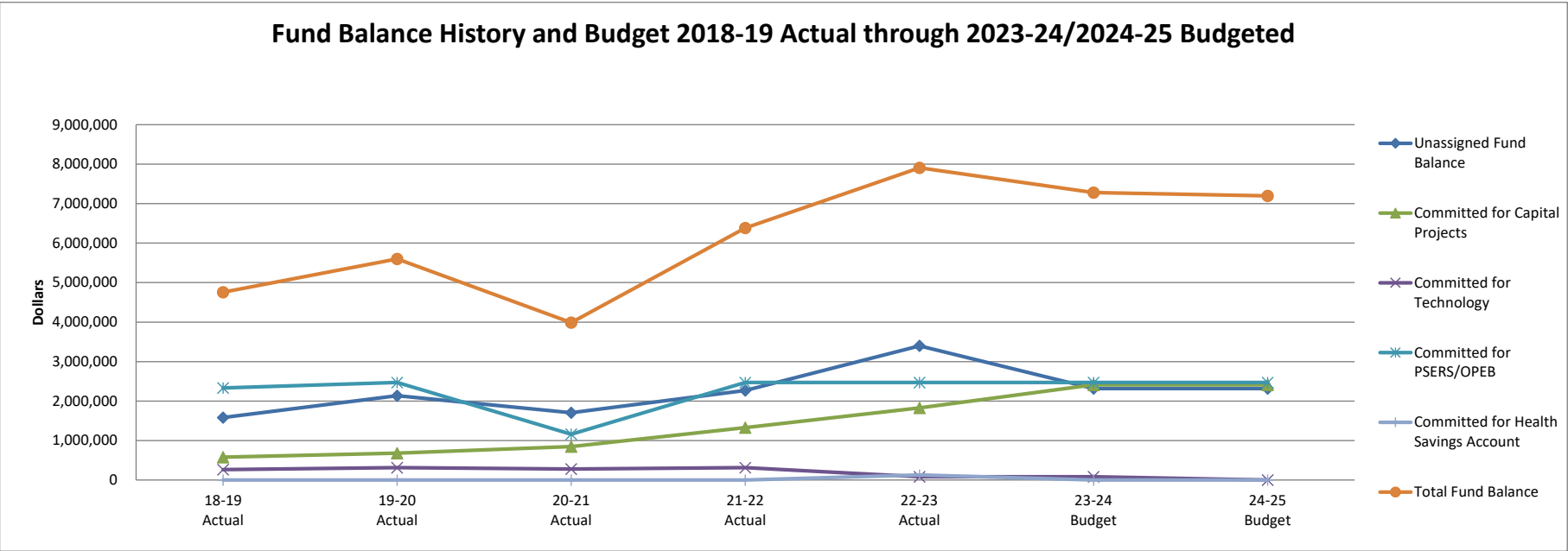
Impact of Millage Increases

Millage Rate	Increase Mills	Property AV	Increase \$	Property AV	Increase \$
16.41	0.00	100,000	\$0	200,000	\$0
16.91	0.50	100,000	\$50	200,000	\$100

*Amounts could vary slightly in Final Budget

**Surplus/(Deficit) based on receiving 25% from increase of State Funding

Fund Balance History and Budget 2018-19 Actual through 2023-24/2024-25 Budgeted



The 2024-25 proposed budget include \$275,000 of capital projects earmarked expenditures.

We would like to reassign some of the funds committed for PSERS to Capital Projects

Proposed Budget Summary

East Lycoming School District			
Budget Scenarios			
	Proposed	Final	
	24-25	23-24	Variance
Revenues	29,670,005	28,311,305	1,358,700
Salaries/Benefits	20,826,262	20,026,222	800,040
Objects 300-900	8,843,743	8,413,183	430,560
Total Expenses	29,670,005	28,439,405	1,230,600
Surplus/(Deficit)	0	(128,100)	
Using Reserve funds for remaining year H.S.A	0	128,100	
Adjusted Surplus/(Deficit)	0	0	
Proposed final budget .50 mill increase 16.41 to 16.91	264,147		